

Reg. No. : .....

**D 566**

**Q.P. Code : [D 07 PMC 06]**

(For the candidates admitted from 2007 onwards)

**M.Com. DEGREE EXAMINATION, DECEMBER 2009.**

Second Year

Commerce

**INTERNET AND E-COMMERCE**

Time : Three hours

Maximum : 100 marks

Answer any FIVE questions.

All questions carry equal marks.

(5 × 20 = 100)

Draw diagrams wherever necessary.

1. Define 'E-Commerce'. Explain its merits and limitations.
2. Describe the salient features of Internet, Intranet and Extranet.
3. What does 'Electronic Data Interchange' mean? Explain with illustrations. State its uses.

4. Analyse the transaction process and merits associated with Electronic Payment System.

5. What is meant by 'Internet Security'? Explain the measures to attain higher securities.

6. Explain the role of broad band and mobile communication in E-Commerce.

7. Analyze the functioning of Automated Teller Machines with examples.

8. Describe the future of E-Commerce and its role in changing business system.

Reg. No. : .....

**D 567**

**Q.P. Code : [D 07 PMC 07]**

(For the candidates admitted from 2007 onwards)

M.Com. DEGREE EXAMINATION, DECEMBER 2009.

Second Year

Commerce

**FINANCIAL AND INVESTMENT MANAGEMENT**

Time : Three hours

Maximum : 100 marks

Answer any FIVE questions. (5 × 20 = 100)

All questions carry equal marks.

1. Define "investment process". Examine the elements of investment process.
2. What is "OTCEI"? Explain the essential features of OTCEI?
3. Discuss Markowitz theory in detail.
4. Define "investment diversification". Why investment diversification take place?
5. Who is a "merchant banker"? What are the services rendered by merchant banker?
6. Define "leasing". Describe the types of leasing.

7. Define "Mutual fund". Examine the characteristic features of open-ended mutual fund.

8. What is "credit rating"? Discuss the functions of credit rating.

Reg. No. : .....

**D 568**

**Q.P. Code : ID 07 PMC 081**

(For the candidates admitted from 2007 onwards)

**M.Com. DEGREE EXAMINATION, DECEMBER 2009.**

Second Year

Commerce

**BUSINESS ENVIRONMENT**

Time : Three hours

Maximum : 100 marks

Answer any FIVE questions. (5 × 20 = 100)

All questions carry equal marks.

1. Define "Micro environment" of exercises. Examine the factors influencing the micro environment.
2. Discuss the phases of strategic decision on business environment.
3. What is "Privatisation"? Put fourth your arguments for privatization policy.
4. Describe the objectives of disinvestment.
5. Define "economic planning". Discuss the objectives of economic planning.

6. What is "Patenting a product"? Explain the merits of product patenting.

7. What is Industrial Finance corporation of India? Describe the functions of Industrial Finance corporation of India.

8. Define "Multi-National corporation (MNC)". Discuss the control measures that can be exercised on MNCs.

Reg. No. : .....

**D 570**

**Q.P. Code : [D 07 PMC 10]**

(For the candidates admitted from 2007 onwards)

M.Com. DEGREE EXAMINATION, DECEMBER 2009.

Second Year

Commerce

**INTERNATIONAL BUSINESS.**

Time : Three hours

Maximum : 100 marks

Answer any FIVE questions.

All questions carry equal marks.

(5 × 20 = 100)

1. "The contributions of foreign trade to India's economic development is innumerable. Explain.
2. What do you mean by disequilibrium in the balance of payment? Explain the causes for disequilibrium in the balance of payment.
3. Discuss the objectives of GATT.
4. What is IMF? Examine the functions of IMF.

5. Define "tariff". Discuss the main objectives of tariff.

6. Discuss the various determinants of imports.

7. Describe Mint parity theory of exchange rate determination. What are the criticisms of this theory?

8. What factors influence fluctuations in foreign exchange rate? Explain in detail.

- (d) He is living in a rented house for which he pays a rent of Rs. 1,000 per month. He has sub-let half of the portion of the house for Rs. 1,500 per month. He has spent Rs. 250 towards repairs for the sub-let portion.
- (e) Director fees Rs. 5,000.
- (f) Ground rent received Rs. 1,500.
- (g) His friend Mr. Sivam gave him Rs. 1,500 as gift.
- (h) His another friend Mr. Vinay gave him Rs. 26,000 as gift.
- (i) His sister-in-law gifted him Rs. 40,000.
- (j) He received honorarium for writing articles in Times of India Rs. 2,000.
8. Explain various Income-Tax Authorities along with their powers and duties.

Reg. No. : .....

**D 569**

**Q.P. Code : [D 07 PMC 09]**

(For the candidates admitted from 2007 onwards)

**M.Com. DEGREE EXAMINATION, DECEMBER 2009.**

Second Year

Commerce

**DIRECT TAXES**

Time : Three hours

Maximum : 100 marks

Answer any FIVE questions.

(5 × 20 = 100)

All questions carry equal marks.

1. (a) What are exempted incomes as per the Income Tax Act, 1961?
- (b) Explain the following :
- (i) Income
  - (ii) Agricultural Income
  - (iii) Assessee
  - (iv) Previous year
  - (v) Assessment Year.

2. During the previous year 2008-09, X is posted in Delhi. From the following information, find out net income and tax liability for the assessment year 2009-10 (all figures are on annual basis unless indicated otherwise).

	Rs.
Basic salary	3,60,000
Dearness allowance (15% is part of salary for computing retirement benefit)	90,000
Commission @ 1% of turnover by X (1% of Rs. 5,00,000)	5,000
House rent allowance	1,80,000
Rent paid (house is taken on rent at Noida)	2,18,000
Employer's contribution towards recognised provident fund	46,060
Interest thereon @ 9.75%	58,500
Transfer of music system by employer (the music system was purchased for Rs. 40,000 by the employer on June 6, 2001, it is transferred to X on May 31, 2008 for Rs. 24,000)	
Transport allowance for commuting between office and residence	7,200
Contribution of X towards recognised provident fund	46,000

2

**D 569**

	Rs.
Life insurance premium paid on the life of X's father	30,000
Life insurance premium on the life of X's major son not dependent upon him (paid on March 1, 2009)	30,000
During the previous year 2008-09, income of X from house property is (-) Rs. 10,000	

3. Calculate income from house property from the following :

Particulars	House (Rs.)			
	1	2	3	4
Market value	40,000	50,000	60,000	70,000
Fair Rental value	70,000	60,000	50,000	40,000
Standard Rent	NA	52,500	NA	50,000
Nature of Occupation	Let out Self occupied Let out Self occupied			
Municipal tax	2000	3,000	1,000	2,000
Repairs	1,000	1,500	2,000	2,500

3

**D 569**

Particulars	House (Rs.)			
	1	2	3	4
Collection charges	1,500	2,500	3,500	4,500
Land revenue due	2,500	3,000	3,500	4,000
Interest on capital borrowed on				
1 <sup>st</sup> January 2000	32,000	31,000	25,000	40,000

House 1 has been let out for Rs. 3,750 p.m. It was vacant for one month. House 3 is let out for Rs. 4,000 p.m.

4. From the following Profit and Loss Account, calculate income from business :

	Rs.		Rs.
To Salary	5,00,000	By Gross profit	15,00,000
To Repairs	25,000	By Sundry receipts	3,00,000
To Bad debts	8,000	By Rent from let	
To Provision for bad debts	10,000	out house	1,00,000
To Donation	25,000	By Sale of machine (Profit)	25,000
To Entertainment expenses	5,000	By Bad debts recovered	
To Provisions for gratuity	20,000	disallowed earlier	4,000

	Rs.		Rs.
To Income tax	15,000	By Bad debts recovered	
To Provisions for income tax	20,000	allowed earliest	3,000
To Wealth tax	25,000		
To Car purchased	50,000		
To Municipal Tax (let out property)	6,000		
To General expenses	15,000		
To Patent	56,000		
To Net Profit	11,52,000		
	<u>19,32,000</u>		<u>19,32,000</u>

Additional information :

- (a) Business income Rs. 42,700 is not shown in the profit and loss account.
- (b) Depreciation worth Rs. 5,000 approved by the authority is not shown in the profit and loss account.
- (c) Rs. 4,000 relating to other sources is included in general expenses.
- (d) Rs. 50,000 worth of income not relating to business is included in sundry receipts.

5. Explain the procedure to compute short-term and long-term capital gain with suitable illustration.

6. X, an individual, submits the following information relevant for the assessment year 2009-10 :

	Profit Rs.	Loss Rs.
Salary income computed	42,000	-
Income from house property :		
House A	15,000	-
House B	-	17,000
House C	-	21,000
Profits and gains of business or profession :		
Business A	8,000	-
Business B	-	10,000
Business C (speculative)	11,000	-
Business D (speculative)	-	23,000
Capital gains :		
Short-term capital gains	6,000	-
Short-term capital loss	-	28,000
Long-term capital gain on sale of building	12,500	-

6

D 569

	Profit Rs.	Loss Rs.
Income from other sources :		
Income from card games	8,000	-
Loss from card games	-	7,010
Loss or maintenance of race horses	-	6,000
Interest on securities	4,000	-

Determine net income of X for the assessment year 2009-10.

7. From the following calculate income from other sources of Mr. Ram.

- (a) Winnings from lottery Rs. 10,000, card games Rs. 5,000 and Chess game Rs. 15,000.
- (b) He received royalty Rs. 1,50,000 from the text books, which he has written. He claims that he has spent Rs. 10,000 for purchase of books, Rs. 2,500 for telephone charges regarding the book and Rs. 2,000 he has paid for proof reading.
- (c) He is a member of Board of Examiners of Professional Institutes and from which he receives Rs. 6,500 as examinership remuneration.

7

D 569