

FUNDING OPPORTUNITIES AVAILABLE FOR TECHNICAL/MANAGEMENT INSTITUTIONS, UNIVERSITY

The Ministry of Micro, Small and Medium Enterprises (MSME) is implementing a scheme for 'Providing Support for Entrepreneurial and Managerial Development of SMEs through Incubators'. Under the scheme, funding is provided to the technical/management institutions, universities, etc having established in-house support services and facilities with experienced/devoted faculty for nurturing innovative business ideas, which could be commercialized in a year. The quantum of assistance provided is Rs.66.28 lakh for 10 business ideas (@Rs.6.25 lakh per business idea plus Rs.3.78 lakh for infrastructure support and training). The guidelines of the scheme is available on the websites www.dcmsme.gov.in.